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| **ORION PHARMA LIMITED**  Register Office: Orion House, 153-154 Tejgaon I/A,  Tejgaon, Dhaka-1208  **ENTERING INTO A NEW LOAN AGREEMENT**  This is our immense pleasure to inform all the honorable shareholders that  **Orion Pharma Limited** has entered into a new Loan Agreement with **BHF-Bank Aktiengesellshaft, Frankfurt am Main, Federal Republic of Germany** to borrow up to **US $34.281 million** to partially finance the purchase of new plant and machinery to expand its production facilities. It will be covered by Hermes (German Export Credit Agency Euler Hermes Aktiengesellshaft, Hamburg) guarantee. The Loan, which is secured on the plant and machinery being purchased, will be drawn down in 2 (two) tranches against pro rata deliveries made/services rendered in accordance with the relevant provisions under the export contract by M/s Ferrostaal Equipment Solutions, GmbH, Germany and HERMES for ECA premium.  The Loan will attract **interest at the rate of 2.15% per annum above LIBOR** in addition. The Lender will receive management fees and commitment fees. Repayment will be made over 5(five) years excluding delivery and commissioning period, in 10(Ten) equal and consecutive semi-annual payments, the first of which will be due on the earlier of 6(six) months after the date of commissioning and/or 15th December, 2018.  The Loan Agreement, the terms and conditions of which were agreed by the Company and the Lender on the **7th December 2016**, was subject to formal approval by the **Bangladesh Investment Development Authority (BIDA).** BIDA has approved the agreement and has given the permission on **22nd February, 2017**.  Orion Pharma Limited is thankful to all its stakeholders for their continuous support in all of its success and achievements. |